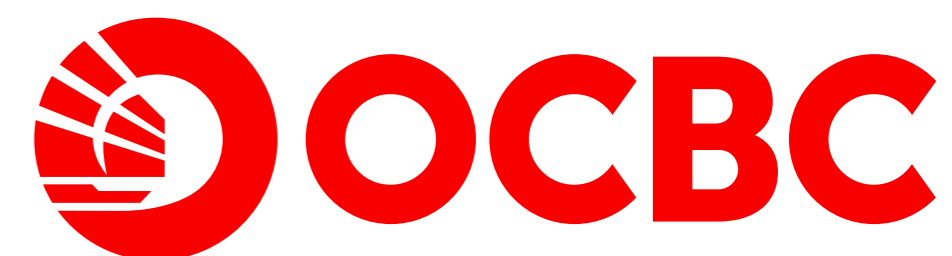


**OCBC  
PREMIER  
BANKING**

**OCBC  
PREMIER  
PRIVATE CLIENT**



# Single Family Office (SFO)

Your Legacy, Simplified & Secured.

For **now**,  
and **beyond**

# At-a-Glance

- 1 Today's Challenge**
- 2 Overview of Single Family Office and Benefits**
- 3 Difference Between SFO and MFO**
- 4 SFO Roles and Incentive Scheme**
- 5 Why Malaysia**
- 6 OCBC's Network and Services**
- 7 How to Establish SFO and Roadmap**



TODAY'S CHALLENGE

# Navigating Today's Wealth Management

## New Complexities of Wealth Stewardship

Legacy preservation today faces challenges that go beyond performance, toward structuring wealth for generational continuity.

### The Foundations of Enduring Wealth



A clear framework with defining pillars across generations



Implement governance structures for informed decision-making



Position assets for long-term sustainability and resilience



Smooth and efficient wealth transfer for seamless transition planning

OVERVIEW OF SINGLE FAMILY  
OFFICE AND BENEFITS

# Legacy preservation in a bespoke Single Family Office

A Single Family Office is a private entity  
established to discreetly serve only  
one client: Your Family.

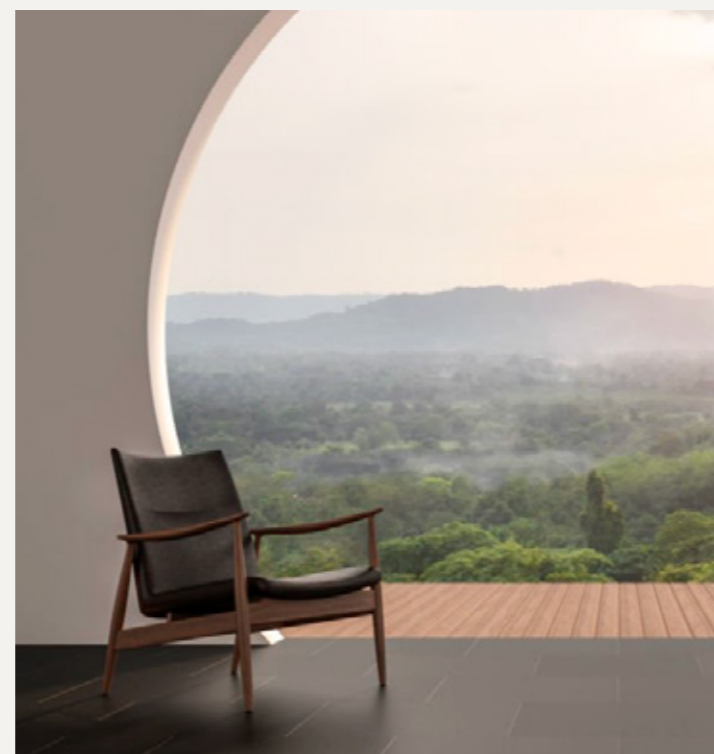


## Your Advantage



### Clarity & Control

One point of authority for  
investments and governance



### Visibility

A consolidated view of assets,  
liquidity and obligations



### Continuity

Decisions guided by  
governance, not individuals

## Our Stewardship



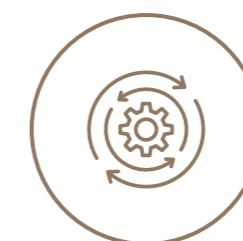
**Centralised authority**



**Governance-led decisions**



**Early risk detection**



**Institutional continuity**

OVERVIEW OF SINGLE FAMILY OFFICE AND BENEFITS

# Importance of tailored wealth strategies in a Single Family Office setup

## Bespoke Investment Approach

Strategies designed around your family's vision, risk appetite and long-term goals.



## Regulatory Compliance Assurance

Navigate complexity with assurance, structures built for compliance and resilience.



## Access to Expertise

A curated network of specialists to unlock opportunities and safeguard wealth.



## Planning for Generations

Long-term strategies that preserve and grow your legacy across decades.



## SFO ROLES AND INCENTIVE SCHEME

# The Roles of a Single Family Office



### Wealth Management

Curated investment strategies and portfolio oversight tailored to your vision



### Governance & Succession Planning

Preparing the next generation with education and structured continuity.



### Risk & Insurance Management

Comprehensive frameworks to protect wealth against unforeseen events.



### Legal, Tax & Compliance

Precision in structuring and governance to safeguard assets across jurisdictions.



### Philanthropy

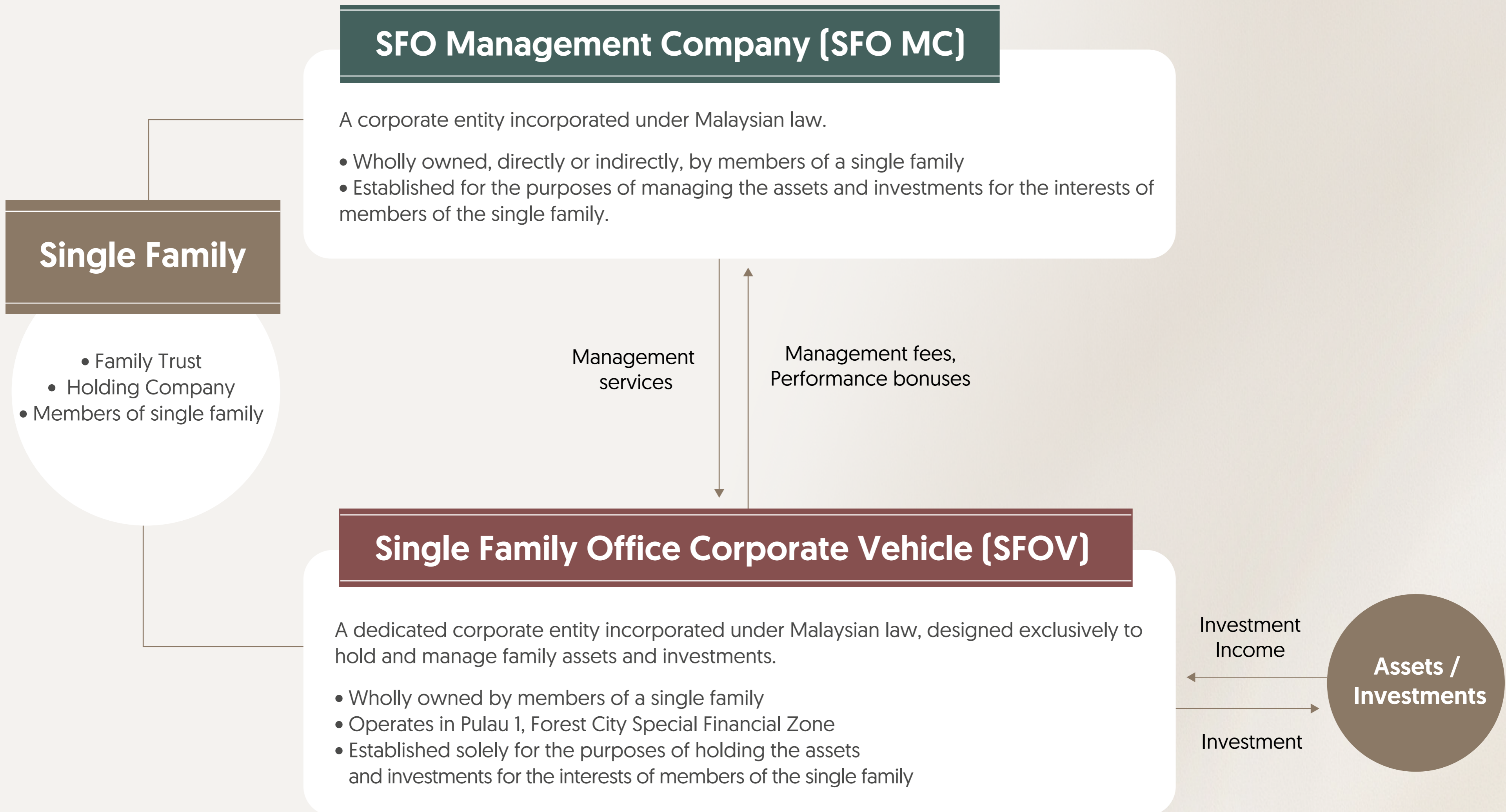
Designing purposeful giving that reflects your family's values.



### Lifestyle & Concierge Services

Seamless coordination for global living, travel and family needs.

# Understanding the Structure of a Single Family Office



# Overview Tax Incentive Scheme

## SFO Management Company (SFO MC)

### Asset Requirements

- All AUM to be managed out of Malaysia by SFO MC and SFOV
- Although investment for the 90% of the AUM can be overseas, it must be managed with or by related company and can be delegated to fund managers licensed by Securities Commission

## Single Family

- Family Trust
- Holding Company
- Members of single family

Management services

Management fees, Performance bonuses

## Single Family Office Corporate Vehicle (SFOV)

### Asset Requirements

#### First 10 years

- Min. AUM of RM30 million
- Composition to include local and promoted investments of RM10 million or 10% of AUM, whichever is lower

#### Subsequent 10-year exemption

- Min. AUM of RM50 million
- Local and promoted investment of RM10 million or 10% of AUM, whichever is higher
- Min. 4 full-time professionals
- Annual local expenditure of min. RM650,000

### Tax incentive

Application period: 2024 – 2034

- 1 0% Concessionary Tax Rate (includes CGT & FSI)**  
10 years + 10 years extension
- 2 One-Off Stamp Duty Exemption**  
Assets transfers into SFOV
- 3 One-Off CGT Exemption**  
Unlisted share transfers into SFOV

### Substance Requirements

- 1 Physical Office in Pulau 1, Forest City SFZ**  
Min. 450 square feet
- 2 Minimum 2 Full-Time Persons**  
I. At least 1 Investment Professional, and  
II. At least 1 Director/Full time
- 3 Local operating expenditure**  
Min. RM500,000 annually

WHY MALAYSIA

# The Case for Malaysia



**Central location in Southeast Asia**  
with enhanced investment opportunities in the region.



**Well developed infrastructure**  
and telecommunication networks, ensuring smooth logistics and connectivity.



**Robust common law framework,**  
with a competitive talent pool and strong global reputation in Islamic Finance.



**Lower cost of doing business**  
compared to other regional hubs including affordable office spaces, labour and utilities.

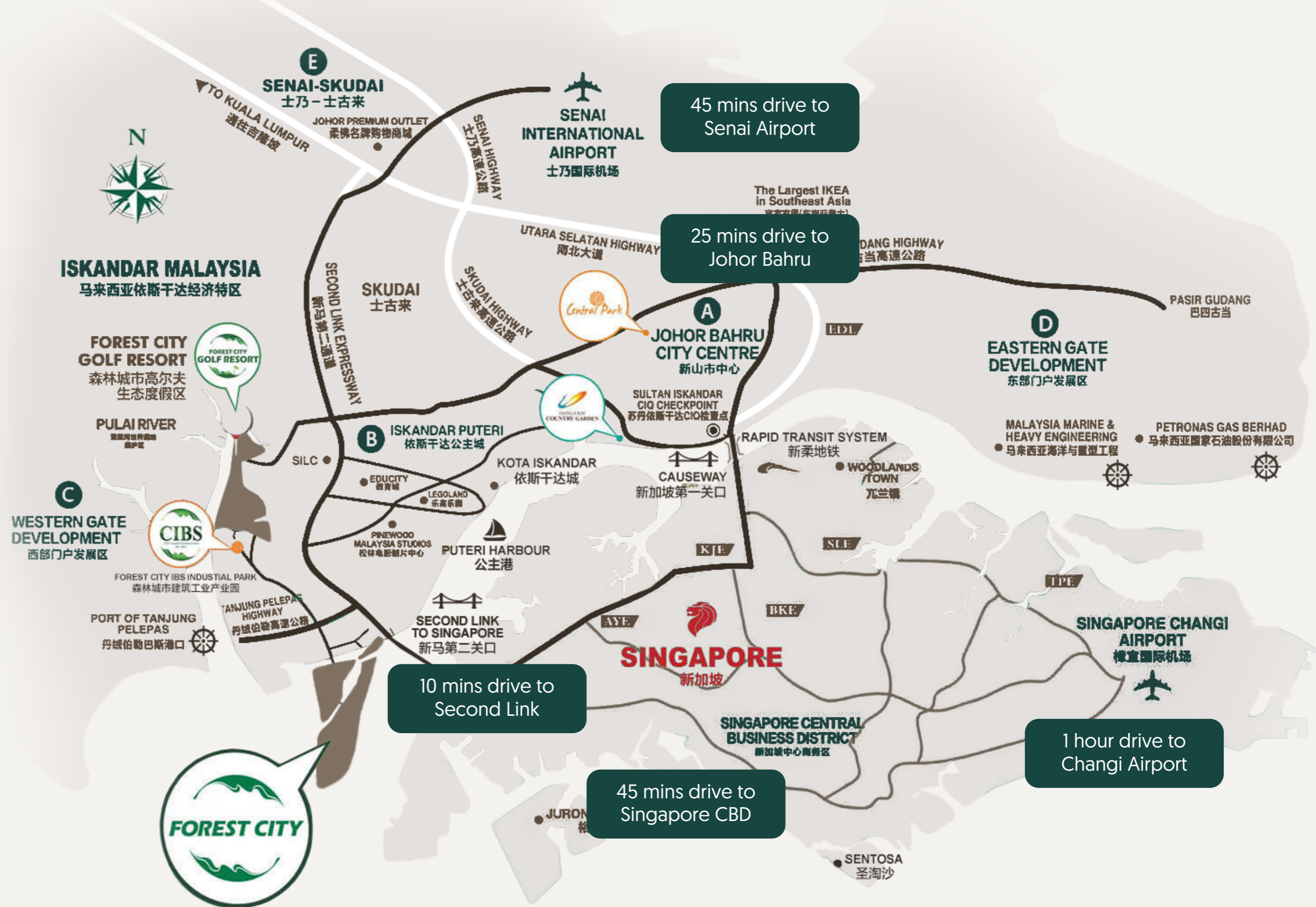


**Mature capital market ecosystem**  
with professional experts and Shariah advisers, offering tailored solutions for wealth preservation and succession planning.



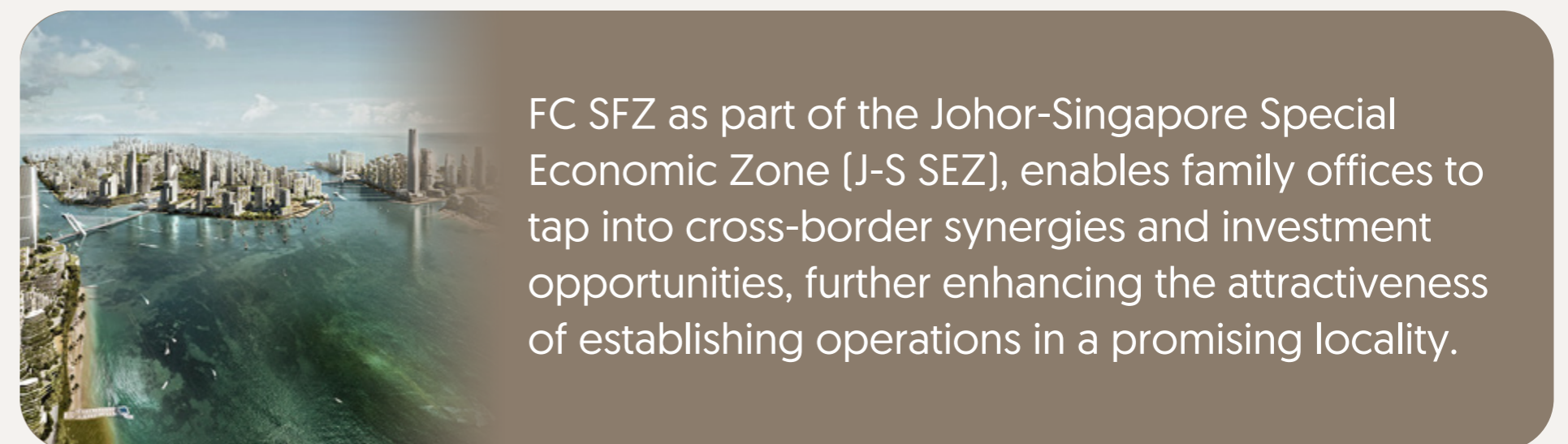
WHY MALAYSIA

# Forest City Special Financial Zone



Forest City Special Financial Zone (FC SFZ) has the following and more incentives for promoted sectors<sup>1</sup>

- ✓ Industrial Building Allowance of 10%
- ✓ Deduction on relocation expenses up to RM500,000
- ✓ 10 years' withholding tax exemption services
- ✓ 50% stamp duty exemption on transfer of property and mortgage financing
- ✓ Foreign exchange flexibility by BNM
- ✓ 15% personal tax rate for returning experts and knowledge workers



<sup>1</sup> Promoted sectors comprises family office, fintech companies (Insurtech, regulatory fintech and Islamic fintech), foreign payment system operations, financial institutions, banks, capital market participants and insurance/takaful companies.

OCBC'S NETWORK AND SERVICES

# OCBC : A Leading Financial Services Group in Asia Pacific



## Banking Services

• Consumer Banking • Business Banking • Investment Banking • Transaction Banking • Global Treasury

- Singapore's longest established bank formed in 1932
- Second largest financial services group in Southeast Asia by assets, - operating in 19 markets including Singapore, Malaysia, Indonesia & Greater China
- More than 400 branches & rep offices



## Stockbroking

**OCBC Securities**

- Offers full range of brokerage services for global listed securities, futures and leveraged foreign exchange



## Private Banking

**BANK OF SINGAPORE**  
An OCBC Company  
Asia's global private bank

- Dedicated Private Bank based in Singapore
- US\$121 billion assets under management (as at June 2023)



## Insurance

**Great Eastern**  
An OCBC Company

- Most established life insurance group in Singapore & Malaysia, with over S\$100 billion in assets and more than 16.5 million policyholders
- Provides comprehensive protection and legacy planning solutions



## Asset

**LION GLOBAL INVESTORS**

- One of the largest asset management companies in Southeast Asia
- Estimated S\$30.8 billion assets under management

## OCBC'S NETWORK AND SERVICES

# Our Global Presence

### Major subsidiaries across 19 global markets



#### Greater China



Network of over 60 branches and offices in Mainland China, Hong Kong SAR and Macau SAR

#### MALAYSIA



Close to 40 conventional and Islamic banking branches

#### SINGAPORE



#### Indonesia



Top 10 largest bank with over 200 branches and offices

Highly-interconnected across 19 countries and regions

- 1 Singapore
- 2 Malaysia
- 3 Indonesia
- 4 Brunei
- 5 Thailand
- 6 Vietnam
- 7 Myanmar
- 8 Philippines
- 9 Taiwan
- 10 Hong Kong, SAR
- 11 Macau, SAR
- 12 China
- 13 Japan
- 14 South Korea
- 15 Australia
- 16 Dubai
- 17 Luxembourg
- 18 United Kingdom
- 19 United States

HOW TO ESTABLISH SFO AND ROADMAP

# Establishing an SFO Follows a By-phase Approach

SFO formation is typically structured in clear stages, from initial design to operations.

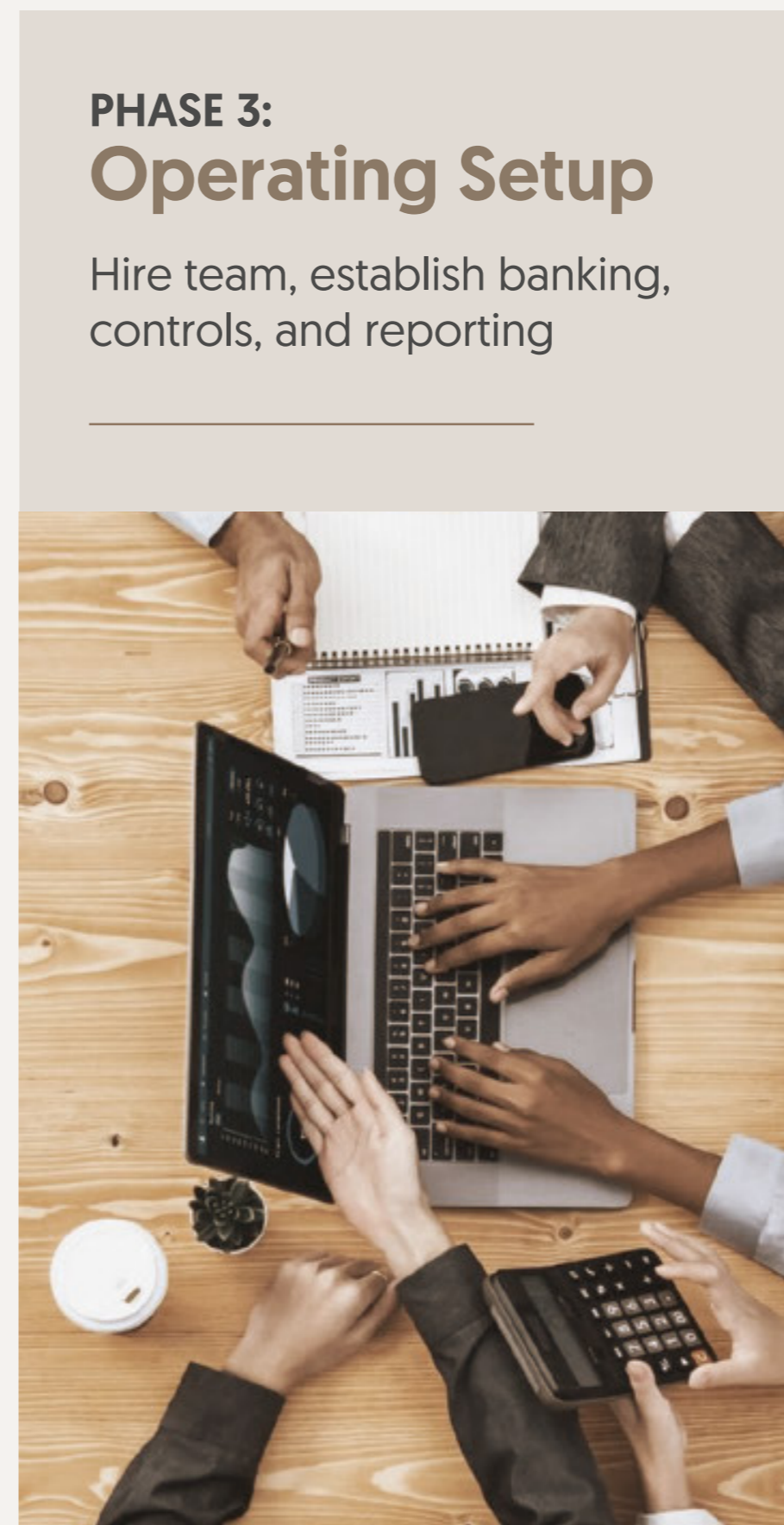
## PHASE 1: Design

Clarify objectives, governance principles, and scope



## PHASE 2: Legal & Regulatory

Establish SFO entity and obtain regulatory approval



## PHASE 3: Operating Setup

Hire team, establish banking, controls, and reporting



## PHASE 4: Activation

Transition assets and commence steady-state operations

# A Private Discussion

Establishing a Single Family Office is a structural decision that instils confidence and shapes governance, continuity and legacy.

We welcome the opportunity to discuss your objectives in confidence, with a no-obligations conversation at your convenience.

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**Thank You**